

103^D CONGRESS
2^D SESSION

S. J. RES. 230

Designating the week beginning October 16, 1994, as “National Penny Charity Week”, and for other purposes.

IN THE SENATE OF THE UNITED STATES

OCTOBER 6 (legislative day, SEPTEMBER 12), 1994

Mr. MURKOWSKI introduced the following joint resolution; which was read twice and referred to the Committee on the Judiciary

JOINT RESOLUTION

Designating the week beginning October 16, 1994, as
“National Penny Charity Week”, and for other purposes.

Whereas 170 billion pennies—\$1.7 billion—are circulating in the economy;

Whereas financial institutions, merchants, and retail establishments are reporting a shortage of pennies;

Whereas this shortage is a result of American people hoarding their pennies;

Whereas, during fiscal year 1994, the United States Mint will spend \$1.64 million to produce 13.3 billion pennies in order to counter the effect of hoarding;

Whereas donating hoarded pennies to charities provides the charities with funds, diminishes the shortage of pennies, lowers the demand on the United States Mint to produce

additional pennies, and ultimately saves the United States Treasury money;

Whereas Penny Lovers of America is a not-for-profit charitable organization that seeks to promote character, scholarship, and patriotism among America's youth by collecting penny donations to finance their educational pursuits;

Whereas Penny Lovers of America is celebrating its 10th anniversary this year by conducting a penny recycling campaign; and

Whereas "National Penny Charity Week" coincides with Penny Lovers of America's "National Penny Campaign Recycling Project", both of which will assist in alleviating the penny shortage and raise funds for charitable and community causes: Now, therefore, be it

1 *Resolved by the Senate and House of Representatives*
 2 *of the United States of America in Congress assembled,*
 3 That the President is authorized and requested to issue
 4 a proclamation designating the week beginning October
 5 16, 1994, as "National Penny Charity Week" and to call
 6 on the people of the United States to observe the week
 7 with appropriate ceremonies and activities, including the
 8 donation of pennies to charities, particularly to those char-
 9 ities that provide direct services to the underprivileged and
 10 disadvantaged population of the United States, and to
 11 worthy community causes.

○